

October 22, 1999

Surface Transportation Board 1925 K Street Northwest, Suite 700 Washington DC 20423

NOV 5

RECORDATION NO. 1960

3-50PM

RE:

Release of Security Agreement

Dear Secretary:

I have enclosed an original and one counterpart of the document described below, to be recorded pursuant to Section of Title 49 of the United States Code.

This document is a Release of Security Agreement, a secondary document, dated the 12th day of September, 1995.

The primary documents to which this secondary document is connected is recorded under Recordation No. 19606.

The names and addresses of the parties to the documents are as follows:

Assignor/Debtor:

ITG, Inc.

106 North Main, Suite 200

P. O. Box 1777

Victoria, TX 77902-1777

Assignee/Secured Party:

First Victoria National Bank

101 South Main Street

P. O. Box 1338

Victoria, TX 77902-1338

A description of the equipment covered by the documents is as follows: Two (2) 100-ton capacity LO C113 class hopper railway cars.

A fee of \$26.00 is enclosed. Please return the original and any extra copies not needed by the commission for recordation to Craig Friemel at First Victoria National Bank, P. O. Box 1338, Victoria, TX 77902-1338.

A short summary of the document to appear in the index follows: Release of Security Agreement dated September 12, 1995 covering two LO C113 class, 100-ton capacity railway cars, initial numbers ITGX 12105 and 12106.

Very truly yours,

FIRST VICTORIA NATIONAL BANK

BY:

Craig Friemel

Senior Vice President

THE STATE OF TEXAS

§

COUNTY OF VICTORIA

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This instrument was acknowledged before me on October 22, 1999, by Craig Friemel, Senior Vice President of First Victoria National Bank, on behalf of said corporation.

CONNIE R. HERMES

Notary Public
STATE OF TEXAS
My Comm. Exp. 08/27/2000

Notary Public, State of Texas

RECUMBATION NO 19606-A

NOV 5 '99

3-50 PM

RELEASE OF SECURITY AGREEMENT

The undersigned, being the present owner and holder of the indebtedness secured by that certain Security Agreement dated September 12, 1995, between I T G, Inc. (as "Debtor"), which has the address of 106 North Main Street, Suite 200, P. O. Box 1777, Victoria, TX 77901, and First Victoria National Bank (as "Secured Party"), which has the address of 101 South Main Street, Victoria, TX 77901, which Security Agreement was filed for record with the Secretary of the Interstate Commerce Commission on September 20, 1995, under Recordation No. 19606, in consideration of the full and final payment of such indebtedness, has released and by these presents does release the above referenced Security Agreement covering the railroad cars described on the attached Exhibit A and all security interests and liens created thereby and declares such security interests and liens to be fully discharged and of no further force or effect.

| interes | sts and liens to be fu | ılly discharge | ed and of | no furthe | er forc | e or effect. | | |
|---------|--------------------------|----------------|------------|-----------|---------|-----------------------|---------------|--------------------|
| | SIGNED this the | 22nd day | of | October | | | , <u>1999</u> | • |
| ATTE | st: het flarber VP | | | BY | Crais | TORIA NATIONAL STREET | | BANK |
| STAT | E OF TEXAS | | § | | | | | |
| COUN | TY OF VICTORIA | A | § | | | | | |
| | This instrument wa | as acknowled | lged befor | re me on | | October 22 | , | <u>1999</u> , by _ |
| | Craig Friemel | | _, as | Senior | Vice | President | of | First Victoria |
| Nation | nal Bank, on behalf | of said corpo | oration. | | | | | |

CONNIE R. HERMES
Notary Public
STATE OF TEXAS
My Comm. Exp. 08/27/2000

Notary Public. State of Texas

EXHIBIT A

Car Initial Numbers: 12105 and 12106

Car Lessee's Marks: ITGX

Number of Cars: LO C113

Capacity of Cars: 100 tons, 5250 cu. ft.

Number of Cars Two (2)